

PIER PARK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$414,418.78
COLLECTION COSTS @	2.0%	\$8,817.42
EARLY PAYMENT DISCOUNTS @	4.0%	\$17,634.84
TOTAL O&M ASSESSMENT		<u>\$440,871.04</u>

PRODUCT	UNIT ALLOCATION		ALLOCATION OF O&M ASSESSMENT		ANNUAL ASSESSMENT PER SQ FT		
	O&M SQ FT	SERIES 2014 DEBT SERVICE SQ FT ⁽¹⁾	% OF O&M ASSESSMENT	TOTAL O&M BUDGET	SERIES 2014		
					O&M	DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
Retail/Commercial	1,162,022	1,162,022	81.47%	\$359,181.64	\$0.31	\$0.33	\$0.64
Hotel	172,125	172,125	12.07%	\$53,203.93	\$0.31	\$0.33	\$0.64
Time Share	92,156	92,156	6.46%	\$28,485.47	\$0.31	\$0.33	\$0.64
Total Community	<u>1,426,303</u>	<u>1,426,303</u>	<u>100.00%</u>	<u>\$440,871.04</u>			

LESS: Bay County Collection Costs (2%) and Early Payment Discount Costs (4%) (\$26,452.26)

Net Revenue to be Collected \$414,418.78

⁽¹⁾ Reflects the total square footage with Series 2014 debt outstanding.

⁽²⁾ Annual debt service assessment per square foot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal, interest, Bay County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that would appear on November 2023 Bay County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁴⁾ The Debt Service Total Assessment represents the balance due as a result of an anticipated OLTR funding shortfall due to a change in distribution calculation. Covers the 38.83% of May and November 2024 payments.