

PIER PARK COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2022/2023 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$360,364.00
COLLECTION COSTS @	2.0%	\$7,667.32
EARLY PAYMENT DISCOUNTS @	4.0%	\$15,334.64
TOTAL O&M ASSESSMENT		<u>\$383,365.96</u>

PRODUCT	O&M SQ FT	SERIES 2014 DEBT SERVICE SQ FT ⁽¹⁾	ALLOCATION OF O&M ASSESSMENT		ANNUAL ASSESSMENT PER SQ FT		
			% OF O&M ASSESSMENT	TOTAL O&M BUDGET	SERIES 2014		
					O&M	DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
Retail/Commercial	1162022	1162022	81.47%	\$312,331.73	\$0.27	\$0.33	\$0.60
Hotel	172125	172125	12.07%	\$46,264.27	\$0.27	\$0.33	\$0.60
Time Share	92156	92156	6.46%	\$24,769.96	\$0.27	\$0.33	\$0.60
Total Community	<u>1426303</u>	<u>1426303</u>	<u>100.00%</u>	<u>\$383,365.96</u>			

LESS: Bay County Collection Costs (2%) and Early Payment Discount Costs (4%) (\$23,001.96)

Net Revenue to be Collected \$360,364.00

⁽¹⁾ Reflects the total square footage with Series 2014 debt outstanding.

⁽²⁾ Annual debt service assessment per square foot adopted in connection with the Series 2014 bond issue. Annual assessment includes principal, interest, Bay County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that would appear on November 2022 Bay County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁴⁾ The Debt Service Total Assessment represents the balance due as a result of an anticipated OLTR funding shortfall due to a change in distribution calculation. Covers the 38.83% of May and November 2023 payments.